



Late Fall 2007

Thank you for your interest in The Seasons Condominium Resort rental program. The following information is based on actual unit rentals for twelve months, running from December 26, 2006 to December 26, 2007. Considering 2006 was the best year ever for the RMC for Condominium Rentals, we are very excited to announce that we have reached and exceeded the 2006 room revenue figures! Our commitment to excellence assures The Seasons success in the coming years!

The following are based on actual performance of units in the rental program:

Unit Type	Average	High
Townhouse	11,740 \$NA	12,570 \$NA
Townhouse W/AC	\$14,624.29	\$19,941.50
2 Bedroom	\$15,202.44	\$19,278.51
2 Bedroom W/AC	\$17,679.96	\$21,047.50
Penthouse	\$20,617.77	\$23,703.82
Penthouse W/AC	\$19,833.78	\$25,280.99

The above figures are gross income amounts. The rental management fee is presently set at 50%, with RMC paying for housekeeping and linens. Seasonal cleaning and inventory requirements are outlined in the rental program information package. The higher grossing units are nicely appointed, with newer flooring and furnishings, VCR/DVD's and larger than required TV's. These units benefit very strongly from repeat/requested business.

Thank you again for your interest and I hope this information is of assistance. Please let me know if you have any questions.

Sincerely,

Ronald J. Krieger
Rental Program Manager